



CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY OF CHEVROLET SALES INDIA PRIVATE LIMITED (CSIPL)

1. Purpose

In terms of section 135(1), CSIPL is required to comply with the provisions of Corporate Social Responsibility. The company has formulated this CSR Policy in line with the provisions of the Section 135 read along with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

CSIPL is committed to drive a safer, smarter and healthier tomorrow, through strengthening and investing in communities in which we are present. CSIPL is deeply committed towards the communities around its operations to improve quality of life as a whole. The company encourages its employees for volunteering in the community in the spirit of serving and sharing their skill sets and expertise. CSIPL will position suitable people and have a proper organizational structure to ensure effective implementation of the CSR Policy and the Activities.

2. CSR Committee

A. Members

The CSR Committee shall constitute of members as specified in Annexure-A of this Policy, as may be amended from time to time.

B. Roles and Responsibilities

The CSR Committee members shall be responsible for the following activities:

- a) To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company in terms of Schedule VII of the Companies Act, 2013;
- b) To recommend the amount of expenditure to be incurred on the activities referred to in clause (a);
- c) To monitor the Corporate Social Responsibility Policy of the Company from time to time; and
- d) To perform such other functions as the CSR Committee considers appropriate or as may be delegated by the Board of Directors from time to time.



3. CSR Budget & Funds

In accordance with Section 135 (5) of the Companies Act, 2013 i.e. 2 (two) percent of the average net profits of CSIPL made during the 3 (three) immediately preceding financial years shall be the budget for CSR activities to be undertaken by the Company. Also, the surplus arising out of the CSR activities shall not form part of the business profit of a company.

4. Annual Reporting:

CSIPL shall file its annual report on CSR in accordance with section 134 (3) (o) of the Companies Act, 2013 as per the prescribed format provide in the Companies (Corporate Social Responsibility) Rules, 2014. Inter alia it shall ensure to report the following:

- (i) Content of its policy;
- (ii) Composition of CSR Committee;
- (iii) Average Net profit for preceding 3 financial years and prescribed expenditure for the CSR activities;
- (iv) Implementation of the CSR Activities during a financial year;
- (v) In the event, CSIPL fails to spend the CSR Budget amount, it shall, specify the reason for not spending the amount in the said report.

5. CSR Activities:

CSIPL shall carry out any one or more of those CSR Activities as specified in Schedule VII of the Companies Act, 2013, as may be amended from time to time, which is annexed to this Policy as Annexure-B. Modalities of execution and monitoring process of such projects undertaken to be implemented shall be devised accordingly.



Annexure A – CSR Committee

Members of CSR Committee are as follows –

1. Rashmi Prakash Srivastava – Member
2. Markus Sternberg – Member

Annexure B – CSR Activities

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- ii. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- iii. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water 4[including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- v. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- vi. measures for the benefit of armed forces veterans, war widows and their dependents, 9[Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- vii. training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports;
- viii. contribution to the prime minister's national relief fund 8[or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

Chevrolet Sales India Private Limited

Regd. & Corporate Office:
Office No. 04-109C, 04-106, 04-122, 4th Floor,
WeWork Blue One Square, 246, Phase IV,
Udyog Vihar, Gurugram, Haryana – 122016
CIN: U34102HR2008PTC084442
Tel. (91) 124- 5025028, 5025029
Website: www.chevrolet.co.in



- ix. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
- (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]
- x. rural development projects;
- xi. slum area development;
- xii. disaster management, including relief, rehabilitation and reconstruction activities.
